

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPT 2016

	AS AT END OF CURRENT PERIOD 30 SEPT 2016 (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2015 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,070,582	2,039,900
Investment properties	595,877	585,017
Land held for property development	865,312	817,000
Intangible assets	310,397	311,161
Associated companies	14,569	14,615
Joint ventures	195,180	177,705
Investment in securities	284,976	198,543
Deferred tax assets	73,848	74,249
Receivables	290,440	263,364
	<u>4,701,181</u>	<u>4,481,554</u>
Current assets		
Property development costs	191,747	185,411
Investment in securities	305,506	156,805
Inventories	52,960	53,121
Receivables	105,748	148,239
Tax recoverable	34,112	18,541
Derivatives	98	720
Cash and short term deposits	445,872	420,140
	<u>1,136,043</u>	<u>982,977</u>
Assets under disposal group	-	-
TOTAL ASSETS	<u>5,837,224</u>	<u>5,464,531</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	2,660,862	2,660,862
Reserves	140,605	127,909
	<u>2,801,467</u>	<u>2,788,771</u>
Preference shares issued by subsidiaries	57,988	57,988
Total Equity	<u>2,859,455</u>	<u>2,846,759</u>
Non-current liabilities		
Deferred tax liabilities	278,052	270,301
Long term borrowings	1,013,967	742,903
Payables	-	3,080
	<u>1,292,019</u>	<u>1,016,284</u>
Current liabilities		
Short term borrowings	1,382,417	1,281,278
Payables	294,761	313,390
Income tax payable	3,865	4,602
Derivatives	4,707	2,218
	<u>1,685,750</u>	<u>1,601,488</u>
Total liabilities	2,977,769	2,617,772
TOTAL EQUITY AND LIABILITIES	<u>5,837,224</u>	<u>5,464,531</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.53</u>	<u>0.52</u>

Note:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the period ended 31 December 2015 and the accompanying notes to the quarterly report attached hereto.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 SEPT 2016

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30 SEPT 2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 SEPT 2015 RM'000	CURRENT QUARTER TO DATE 30 SEPT 2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO DATE 30 SEPT 2015 RM'000
Revenue	123,249	N/A	403,931	N/A
Other income	9,473	N/A	13,540	N/A
Other expenses	(102,572)	N/A	(385,173)	N/A
Profit from operations	<u>30,150</u>	<u>N/A</u>	<u>32,298</u>	<u>N/A</u>
Finance income	13,181	N/A	27,420	N/A
Finance costs	(15,751)	N/A	(47,571)	N/A
Share of results of associated companies, net of tax	(38)	N/A	(46)	N/A
Share of results in joint venture	4,592	N/A	18,776	N/A
Profit before tax	<u>32,134</u>	<u>N/A</u>	<u>30,877</u>	<u>N/A</u>
Income tax expense	(4,370)	N/A	(12,305)	N/A
Profit for the period	<u><u>27,764</u></u>	<u><u>N/A</u></u>	<u><u>18,572</u></u>	<u><u>N/A</u></u>
Profit attributable to: Equity holders of the Company	<u><u>27,764</u></u>	<u><u>N/A</u></u>	<u><u>18,572</u></u>	<u><u>N/A</u></u>
Earnings per share attributable to equity holders of the Company				
Basic (sen)	0.52	N/A	0.35	N/A
Fully diluted (sen)	0.52	N/A	0.35	N/A

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 SEPT 2016 (cont'd)

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT QUARTER TO DATE	PRECEDING YEAR CORRESPONDING PERIOD TO DATE
	30 SEPT 2016 RM'000	30 SEPT 2015 RM'000	30 SEPT 2016 RM'000	30 SEPT 2015 RM'000
Profit for the period	27,764	N/A	18,572	N/A
Other comprehensive income/(loss):				
Items that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operations	78,500	N/A	(3,061)	N/A
Foreign currency translation loss reclassified to profit or loss	-	N/A	-	N/A
Available-for-sale financial assets				
- Net fair value (loss)/gain	3,228	N/A	7,884	N/A
- Reclassification to profit or loss	1,140	N/A	2,516	N/A
- Income tax relating to components of other comprehensive income	32	N/A	90	N/A
Other comprehensive income/(loss) for the period, net of tax	<u>82,900</u>	<u>N/A</u>	<u>7,429</u>	<u>N/A</u>
Total comprehensive income for the period	<u>110,664</u>	<u>N/A</u>	<u>26,001</u>	<u>N/A</u>
Total comprehensive income attributable to:				
Equity holders of the Company	<u>110,664</u>	<u>N/A</u>	<u>26,001</u>	<u>N/A</u>

Notes: The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the period ended 31 December 2015 and the accompanying notes to the quarterly report attached hereto.

The financial year end of the company has been changed from 31 January to 31 December. Consequently, there are no comparative figures for the cumulative period ended 30 Sept 2015 to be presented in this Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income.



TA GLOBAL BERHAD (828855-P)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPT 2016**

	Attributable to owners of the Company						Preference shares issued by subsidiaries RM'000	Total equity RM'000
	Non-distributable			Distributable				
	Share capital RM'000	Capital reserve RM'000	Merger reserve RM'000	Available-for-sale reserve RM'000	Exchange translation reserve RM'000	Exchange differences recognised in equity RM'000	Retained profits RM'000	Total RM'000
At 1 January 2016	2,660,862	214	(926,077)	3,449	309,268	89,205	651,850	2,788,771
Dividend	-	-	-	-	-	-	(13,305)	(13,305)
Total comprehensive income/(loss) for the period	-	-	-	10,490	(2,859)	(202)	18,572	26,001
At 30 Sept 2016 (unaudited)	2,660,862	214	(926,077)	13,939	306,409	89,003	657,117	2,801,467
								57,988
								2,859,455

Notes:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the period ended 31 December 2015 and the accompanying notes to the quarterly report attached hereto.

The financial year end of the company has been changed from 31 January to 31 December. Consequently, there are no comparative figures for the cumulative period ended 30 Sept 2015 to be presented in this Condensed Consolidated Statement of changes in equity.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016**
(The figures have not been audited)

	9 MONTHS ENDED	
	30-SEP-2016	30-SEP-2015
	RM'000	RM'000
Operating Activities		
Profit before tax	30,877	N/A
Adjustments for:		
Non-cash items	46,561	N/A
Non-operating items	(13,069)	N/A
Operating profit before changes in working capital	<u>64,369</u>	<u>-</u>
Net decrease in assets	22,828	N/A
Net decrease in liabilities	(18,853)	N/A
Cash generated from operations	<u>68,344</u>	<u>-</u>
Interest received	261	N/A
Taxes paid	(19,997)	N/A
Net cash generated from operating activities	<u>48,608</u>	<u>-</u>
Investing Activities		
Interest received	27,159	N/A
Dividend received	1,872	N/A
Development cost on land held for development	(48,108)	N/A
Purchase of property, plant and equipment	(91,264)	N/A
Proceeds from disposal of property, plant and equipment	118	N/A
Purchase of investment properties	(10,404)	N/A
Purchase of investment securities	(341,509)	N/A
Proceeds from settlement of derivatives	10,526	N/A
Proceeds from disposal/redemption of investment securities	82,126	N/A
Other payments	(7)	N/A
Net cash used in investing activities	<u>(369,491)</u>	<u>-</u>
Financing Activities		
Dividend paid to equity holders of the Company	(13,305)	N/A
Interest paid	(15,751)	N/A
Net drawdown of borrowings	377,556	N/A
Increase in pledged deposits for financing facilities	(212,987)	N/A
Net cash generated from financing activities	<u>135,513</u>	<u>-</u>
Net decrease in cash and cash equivalents during the period	(185,370)	-
Cash and cash equivalents at beginning of year		
As previously reported	227,671	N/A
Effects of exchange rate changes	(1,885)	N/A
As restated	225,786	-
Cash and cash equivalents at end of current period	<u>40,416</u>	<u>-</u>
Cash and cash equivalents comprise of:		
Cash and short term deposits	445,872	N/A
Less:		
Monies in trust	-	N/A
Cash pledged for banking facilities	(405,456)	N/A
	<u>40,416</u>	<u>-</u>

Note: The financial year end of the Company has been changed from 31 January to 31 December. Consequently, there are no comparative figures for the 9-months period ended 30 September 2015 to be presented in this Condensed Consolidated Cash Flow Statements.

A1 Basis of Preparation

The quarterly financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. The quarterly financial statements should be read in conjunction with the Group's audited financial statements for the financial period ended 31 December 2015.

As announced to Bursa Malaysia on 24 February 2016, the Company changed its financial year end from 31 January to 31 December. Accordingly, the comparative amounts are not comparable for the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity, condensed consolidated statement of cash flows and the related notes.

A2 Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the financial period ended 31 December 2015, except for the adoption of the following new and revised Financial Reporting Standards (FRSs), Amendments to FRSs and IC interpretations.

	Effective for financial periods beginning on or after
FRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to FRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
Amendments to FRS 7 <i>Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
Amendments to FRS 10 <i>Consolidated Financial Statements</i> , FRS 12 <i>Disclosures of Interests in Other Entities</i> and FRS 128 <i>Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
Amendments to FRS 11 <i>Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to FRS 101 <i>Presentation of Financial Statements – Disclosure Initiative</i>	1 January 2016
Amendments to FRS 116 <i>Property, Plant and Equipment and FRS 138 Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to FRS 119 <i>Employee Benefits (Annual Improvements 2012 – 2014 Cycle)</i>	1 January 2016
Amendments to FRS 127 <i>Separate Financial Statements – Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to FRS 134 <i>Interim Financial Reporting (Annual Improvements 2012 – 2014 Cycle)</i>	1 January 2016

A2 Changes in Accounting Policies (continued)

The adoption of the above amendments/improvements to existing standards did not have any significant impact on the financial statements of the Group in the period of initial application, except as discussed below:-

Malaysian Financial Reporting Standards Framework (“MFRS Framework”)

The Group falls within the scope of IC Interpretation 15, Agreements for the Construction of Real Estate. Therefore, the Group is currently exempted from adopting the Malaysian Financial Reporting Standards (“MFRSs”) and is referred to as a “Transitioning Entity”.

The Group’s financial statements for annual period beginning on 1 January 2018 will be prepared in accordance with the MFRSs issued by the MASB and International Financial Reporting Standards (“IFRSs”).

A3 Auditors’ Report of Preceding Annual Financial Statements

The auditors’ report of the preceding annual financial statements was not qualified.

A4 Seasonal or Cyclical Factors

The Group’s operations are affected by seasonal and cyclical factors especially on the hotel operations which may be affected by seasonal factors impacting the occupancy and room rates and the cyclical factors affecting the general Malaysian economy.

A5 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows during the financial period under review that were unusual because of their nature, size or incidence.

A6 Changes in Accounting Estimates

There were no changes in estimates that have had a material effect in the current year’s financial period results.

A7 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities since the last annual reporting date.

A8 Dividends Paid

A final single-tier dividend in respect of the financial period ended 31 December 2015 of 0.5% on 5,321,723,500 ordinary shares amounted to RM13.3 million (0.25 sen per ordinary shares) was paid on 15 July 2016.

A9 Segmental Information

Segmental revenue and results for the current financial period to date:

	Investment holding and Others RM'000	Finance and related services RM'000	Property investment RM'000	Property development RM'000	Hotel operations RM'000	Elimination RM'000	Consolidated RM'000
Revenue							
External revenue	4,291	6,577	39,543	21,279	332,241	-	403,931
Inter-segment revenue	10,883	17,178	108	-	-	(28,169)	-
Total revenue	15,174	23,755	39,651	21,279	332,241	(28,169)	403,931
Other income							
	359	8,261	3,043	246	1,631		13,540
Results							
Net segment results	(12,619)	(13,888)	19,023	(11,623)	45,911	-	26,804
Foreign exchange (losses)/gains	4,801	(2,172)	(160)	-	10,930	-	13,399
Other unallocated amounts							(7,905)
Profit from operations:							32,298
Finance income	220	26,034	346	691	129	-	27,420
Finance costs	(22,865)	(5,102)	(9,525)	(7,434)	(2,645)	-	(47,571)
Share of results of associated companies	-	-	(46)	-	-	-	(46)
Share of results of joint venture	-	-	-	18,776	-	-	18,776
Profit before tax							30,877
Income tax expense							(12,305)
Profit for the period							18,572
Profit attributable to:							
Owners of the Parent							18,572

A10 Subsequent Events

There were no material events subsequent to the end of the current financial period except as disclosed below:-

Acquisition of a foreign subsidiary – Grace Plus Enterprises Limited

On 27 October 2016, the company acquired 1 share of HK\$1.00 each representing 100% equity in Grace Plus Enterprises Limited (“Grace Plus”), a subsidiary incorporated in Hong Kong, for a total consideration of HK\$1.00. Grace Plus’s principal activity is investment holding.

A11 Changes in the Composition of the Group

Dissolution of Aava Whistler Hotel Limited

On 26 January 2016, Aava Whistler Hotel Limited, a wholly-owned subsidiary of TA Global Berhad (“TAG”), has been dissolved pursuant to the provision to the Business Corporations Act in Canada.

The dissolution is not expected to have any material financial and operational effect to the Group.

Dissolution of TA Global Trust Pte Ltd.

On 11 April 2016, the Group announced that TA Global Trust Pte Ltd., a wholly-owned foreign subsidiary of TA Global Berhad has been dissolved pursuant to Section 344 of the Companies Act, Cap.50 in Singapore.

The dissolution is not expected to have any material financial and operational effect to the Group.

Incorporation of foreign subsidiary - TA F&B GP Ltd.

On 12 July 2016, TA F&B GP Ltd. was incorporated under the Business Corporations Act (British Columbia) with the Province of British Columbia Registrar of Companies under the incorporation number of BC1082530.

The principal activity of TA F&B GP Ltd. is as the general partner in the TA F&B Limited Partnership which shall be formed to operate a club.

The shareholder of TA F&B GP Ltd. is TA Management Limited, a subsidiary of the Company. The current issued and paid-up capital of TA F&B GP Ltd. is C\$1.00 divided into one (1) common share of C\$1.00 each issued to TA Management Limited.

Formation of Limited Partnership – TA F&B Limited Partnership

TA F&B GP Ltd. and TA Management Limited had on 27 July 2016 formed a Limited Partnership under the name of TA F&B Limited Partnership (the “Partnership”) pursuant to the laws of the Province of British Columbia and pursuant to Section 51 of the Partnership Act of British Columbia, R.S.B.C. 1996, c. 348 as amended from time to time and any re-enactment thereof (“Act”).

The following units in the Partnership have also been issued with the formation of the Partnership:-

- (a) 100 Class “A” Units to TA Management Limited at C\$1.00 per unit; and
- (b) 1 Class “B” Unit to TA F&B GP Ltd. at C\$1.00 per unit.

A12 Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets as at the end of the current financial period.

A13 Commitments

The amount of capital commitments not provided for as at 30 Sept 2016 were as follow:

	<u>RM'000</u>
Approved and contracted for:-	
- Renovation	10,993
- Development expenditure	81,153
- Hotel acquisition	314,390
	<u>406,536</u>

B1 Performance Analysis of the Group's Operating Segments

	CURRENT QUARTER 30 SEPT 2016 RM'000	CURRENT YEAR TO DATE 30 SEPT 2016 RM'000
Revenue	123,249	403,931
Other income		
- Realised fair value gain on derivatives	6,579	5,953
- Rental income	544	1,525
- Dividend income from shares quoted outside Malaysia	908	2,262
- Others	1,442	3,800
	9,473	13,540
Other expenses		
- Amortisation and depreciation	(18,124)	(53,345)
- Cost of properties and building materials sold	1,167	(18,974)
- Hotel operational and personnel cost	(80,288)	(244,194)
- Personnel cost and others	(20,331)	(51,493)
- Gain/(loss) on disposal/redemption of investment securities	161	(18,445)
- Impairment loss on investment securities	(95)	(2,516)
- Fair value gain/(loss) on investment securities	10,275	(7,141)
- Unrealised fair value loss on derivatives	(310)	(2,464)
- Foreign exchange gain	4,973	13,399
	(102,572)	(385,173)
Finance income	13,181	27,420
Finance costs	(15,751)	(47,571)
Share of results of associated companies	(38)	(46)
Share of results in joint venture	4,592	18,776
Profit before tax	32,134	30,877

B1 Performance Analysis of the Group's Operating Segments (cont'd)

Due to the change of financial year end from 31 January to 31 December, the Group's results for the preceding year corresponding 9-month period ended 30 Sept 2015 were not available for comparison.

The Group reported revenue of RM123.2 million and profit before tax of RM32.1 million for the current quarter ended 30 Sept 2016.

For the current period-to-date, the Group reported revenue of RM430.9 million and profit before tax of RM30.9 million.

For the current quarter, the Group enjoyed profitability from all of its business divisions, except from investment holding division and property development division. Aside from sustainable profit from hotel division, the Group achieved better performance on investment securities through interest income and fair valuation gain.

For the current period-to-date, the Group's results have been affected by loss on disposal and fair value loss on investment securities.

B2 Material Changes in Profit Before Tax for the Current Quarter Compared with the Preceding Quarter

The Group reported profit before tax of RM32.1 million in the current year's third quarter as compared to loss before tax of RM9.4 million in the preceding quarter.

The Group's results improved primarily due to higher investment income, fair value gain on investment securities and higher foreign exchange gain.

B3 Prospects for the current financial year

The Malaysia economy is expecting a growth path of 4.0%-4.5% despite the challenging economic environment globally and domestically. However, the downside risk to growth will remain, given the continued uncertainty in the external environment and the weakening of the domestic economy.

The prospect for each business division is summarized below: -

Finance and related services

The finance and related services shall remain as part of the business strategy for the Group to support the property development and property investment divisions for financial year 2016. The Group will continue to seek investment opportunities to maximise income.

Property investment

For the financial year 2016, the Group is projecting a steady recurring income contribution from the overseas and local property investments.

Property development

Due to challenging economic outlook in financial year 2016, stringent mortgage approvals from the financial institutions and cooling measures introduced by the Government, we anticipate our property sales in Malaysia to soften and lower property sales are expected.

B3 Prospects for the current financial year (cont'd)

Hotel operations

For the financial year 2016, the Group's hospitality businesses located in Singapore, Australia, Canada, China and Thailand will generate stronger recurring income stream for the Group. Improved results are expected from our hotels in Thailand and China whereby the refurbishment and upgrading works have been completed and whilst our hotels in Singapore and Australia, the refurbishment and upgrading works are scheduled to be completed during the current year.

The Group will continue to explore and evaluate opportunities to acquire new hotels or properties to expand our existing portfolio and to enhance revenue contribution from our hospitality business.

Barring any unforeseen circumstances, the Group's financial performance is expected to be satisfactory for the financial year ending 31 December 2016.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

B5 Taxation

a) Taxation for the current financial period is as follows:

	CURRENT QUARTER	PERIOD TO DATE
	RM'000	RM'000
Current tax expense		
Malaysian - current year	1,024	3,151
- prior year	-	504
Foreign - current year	637	2,700
- prior year	2	199
Deferred tax expense		
Origination and reversal of temporary differences	831	3,016
Under provision in prior year	878	878
Withholding tax	998	1,857
	<u>4,370</u>	<u>12,305</u>

b) A reconciliation between the statutory and effective tax:

	CURRENT QUARTER	PERIOD TO DATE
	RM'000	RM'000
Profit before tax	<u>32,134</u>	<u>30,877</u>
Taxation at the statutory income tax rate of 24%	7,712	7,410
Adjustments due to the utilisation of unabsorbed tax losses and capital allowances, income/expenses not subject to tax and others	(3,342)	4,895
Tax expense for the financial period	<u>4,370</u>	<u>12,305</u>

B6 Corporate Proposals

Status of Corporate Proposals

There are no outstanding corporate proposals as at the end of the current financial period.

B7 Group Borrowings and Debt Securities

Total Group borrowings as at 30 Sept 2016 was as follows:-

<u>Long term borrowings</u>	SECURED RM'000	UNSECURED RM'000	TOTAL RM'000
Term loans	931,967	-	931,967
Revolving credit	82,000	-	82,000
	<u>1,013,967</u>	<u>-</u>	<u>1,013,967</u>
 <u>Short term borrowings</u>			
Revolving credit	298,091	97,000	395,091
Other short-term loans	987,326	-	987,326
	<u>1,285,417</u>	<u>97,000</u>	<u>1,382,417</u>
Total borrowings	<u>2,299,384</u>	<u>97,000</u>	<u>2,396,384</u>

The Group borrowings in Ringgit Malaysia ("RM") equivalent analysed by currencies in which the borrowings are denominated were as follows:-

	Long term borrowings RM'000	Short term borrowings RM'000	Total RM'000
Ringgit Malaysia ("RM")	166,000	178,000	344,000
Canadian Dollar ("CAD")	301,408	158,696	460,104
Singapore Dollar ("SGD")	472,035	109,929	581,964
Australian Dollar ("AUD")	74,524	325,726	400,250
United States Dollar ("USD")	-	518,051	518,051
Hong Kong Dollar ("HKD")	-	19,425	19,425
Euro ("EUR")	-	59,080	59,080
British Pound ("GBP")	-	13,510	13,510
Total borrowings	<u>1,013,967</u>	<u>1,382,417</u>	<u>2,396,384</u>

B8 Material Litigation

As at 21 November 2016, there were no changes in material litigation since the last financial period ended 31 December 2015.

B9 Dividend

No further dividend is declared as at the date of this announcement other than as stated in Note A8 on dividend paid.

B10 Disclosure of derivatives

The Group has entered into geared equity accumulators which formed part of the Group's investment portfolio with an objective to maximise the Group's performance.

These contracts were stated at fair values, using valuation technique with market observable inputs. Derivatives with positive market values are included under current assets and derivatives with negative market values are included under current liabilities. Any changes in fair values during the period are taken directly into the income statement.

Types of derivatives/Maturity	Contract/Notional value RM'000	Fair value asset/(liability) RM'000
Geared Equity Accumulators -Less than 1 year	126,613	(4,437)
Geared Equity Decumulators -Less than 1 year	20,459	(172)

B11 Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current financial period, other than as disclosed in Note B1.

B12 Disclosure of realised and unrealised profits/ (losses)

The breakdown of retained earnings of the Group as at the reporting date, into realised and unrealised profits pursued to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements were as follows:

	AS AT 30 SEPT 2016 RM'000	AS AT 31 DECEMBER 2015 RM'000
Total retained earnings of the Company and its subsidiaries:		
-Realised	1,145,438	1,011,005
-Unrealised	<u>(27,480)</u>	<u>53,744</u>
	1,117,958	1,064,749
Total share of retained earnings of associates:		
-Realised	2,972	3,018
Total share of retained earnings of joint venture:		
- Realised	<u>74,264</u>	<u>55,488</u>
	1,195,194	1,123,255
Less: Consolidation adjustments	<u>(538,077)</u>	<u>(471,405)</u>
Total retained earnings	<u>657,117</u>	<u>651,850</u>

B13 Earnings/ (loss) per share attributable to owners of the Company

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT PERIOD TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	<u>30-SEPT-2016</u>	<u>30-SEPT-2015</u>	<u>30-SEPT-2016</u>	<u>30-SEPT-2015</u>
Basic earnings/(loss) per share				
Earnings for the period - attributable to owners of the Company (RM'000)	27,764	N/A	18,572	N/A
Weighted average number of ordinary shares in issue ('000)	5,321,724	N/A	5,321,724	N/A
Basic earnings/(loss) per share (sen)	<u>0.52</u>	<u>N/A</u>	<u>0.35</u>	<u>N/A</u>

Basic earnings per share was calculated based on the Group's profit/(loss) attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the reporting period.

Diluted earnings per share were not computed for the current and preceding period as the Company does not have any dilutive potential ordinary shares in issue as at the end of the reporting period.

BY ORDER OF THE BOARD
Chuah Wen Pin

Kuala Lumpur
28 November 2016